

Message Text

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ACTION COME-00

INFO OCT-01 EUR-25 ADP-00 EB-11 H-03 L-03 RSR-01 RSC-01

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FM AMEMBASSY BUCHAREST

TO SECSTATE WASHDC PRIORITY 6184

LIMITED OFFICIAL USE BUCHAREST 3011

FOR COMMERCE/BEWT

E.O. 11652: N/A

TAGS: BDIS, RO

SUBJ: TRADE COMPLAINT: FLODIN AND COMPANY

REF: STATE 115544; BUCHAREST A-189

1. IN PAST FEW WEEKS ALMOST DAILY DISCUSSIONS AND NEGOTIATIONS HAVE TAKEN PLACE IN ATTEMPT TO RESOLVE THIS PROBLEM. CHARGE HAS ALSO BEEN ACTIVELY INVOLVED. MATTER WAS BROUGHT TO ATTENTION OF GOR AT MINISTER LEVEL WHERE IT HAS BEEN CONSIDERED FOR PAST SEVERAL DAYS.

2. IN MOST RECENT MEETING THIS AFTERNOON BETWEEN CHARGE AND ION CEAUSESCU (DEP MINISTER OF AGRICULTURE AND BROTHER OF PRESIDENT CEAUSESCU) CHARGE NOTED THE FLODIN HAS GIVEN US ASSURANCES HE WILL BEGIN ASSEMBLY OF PLANT AS SOON AS HE RECEIVES PAYMENT FOR EQUIPMENT ALREADY DELIVERED. CHARGE SAID THAT FLODIN ALSO INTENDS TO MAKE SAME ASSURANCES TO GOR IN WRITING AFTER ROMANIAN BANK FOR FOREIGN TRADE INSTRUCTS OESTERREICHISCHE KOMMERZIALBANK/CHASE MANHATTAN, VIENNA TO RELEASE NOTES TO MOODY INTERNATIONAL. MINISTER CEAUSESCU TOLD CHARGE THAT RELEASE OF NOTES WAS APPROVED BY GOR, AND THAT PROCEDURES WERE BEING WORKED OUT NOW. HE SAID THAT HE WOULD EXPECT THAT NOTES COULD BE RELEASED WITHIN ONE WEEK. CEAUSESCU THANKED CHARGE FOR HIS INTEREST AND ASSISTANCE, EXPRESSED SATISFACTION WITH FLEXIBILITY AND

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WILLINGNESS OF MOODY INTERNATIONAL TO COOPERATE IN FINDING

A SOLUTION, AND SAID HE HOPED THAT MATTER COULD BE RESOLVED AND PLANT PLACED IN OPERATION AS SOON AS POSSIBLE.

COMMENT: DESPITE FAVORABLE DECISION BY GOR TO APPROVE PAYMENT, AND INTENTION TO FINALLY RESOLVE MATTER WITHIN ONE WEEK, WE KNOW FROM EXPERIENCE THAT MECHANICS OF CARRYING OUT DECISIONS AT WORKING LEVEL COULD VERY WELL TAKE LONGER THAN EXPECTED AND COULD EVEN RUN INTO ADDITIONAL UNFORESEEN SNAGS. AT ANY RATE, THERE HAS BEEN VISIBLE PROGRESS AND SOLUTION NOW SEEMS LIKELY.

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